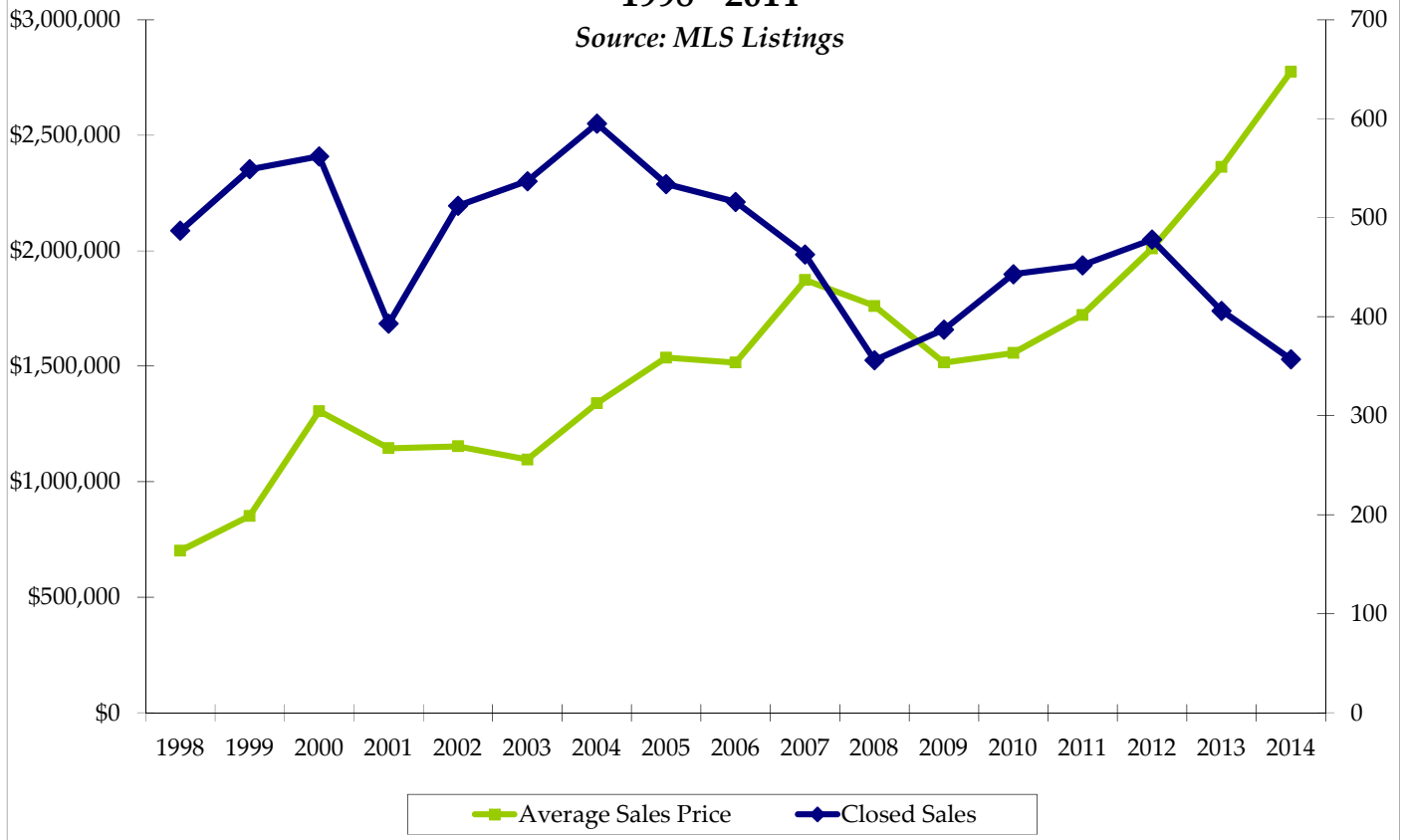


PALO ALTO

Single Family Real Estate Trends

1998 - 2014

Source: MLS Listings


PALO ALTO (Single Family)

Source: MLSListings, MLS Sales only

Years	New Listings	Current Inventory	Median Sales Price	Average Sales Price	Closed Sales	Average DOM	Total Sales Volume
1998	661	44	\$608,000	\$701,283	487	23	\$323,992,899
1999	644	17	\$711,000	\$852,118	549	27	\$463,552,734
2000	696	35	\$972,500	\$1,305,935	562	32	\$731,324,149
2001	724	74	\$860,000	\$1,144,776	393	47	\$449,897,036
2002	759	76	\$925,500	\$1,153,344	512	44	\$590,512,456
2003	721	44	\$900,000	\$1,096,315	537	44	\$588,721,663
2004	725	27	\$1,150,000	\$1,339,273	595	30	\$796,867,969
2005	714	38	\$1,300,000	\$1,537,287	534	24	\$820,911,308
2006	683	29	\$1,345,000	\$1,516,037	516	32	\$782,275,270
2007	523	20	\$1,552,100	\$1,872,850	463	29	\$867,129,606
2008	567	64	\$1,550,000	\$1,760,925	356	30	\$618,084,822
2009	633	54	\$1,338,000	\$1,516,480	387	50	\$582,328,356
2010	591	43	\$1,385,000	\$1,557,004	443	44	\$686,638,939
2011	545	24	\$1,428,000	\$1,722,006	452	32	\$764,570,699
2012	560	13	\$1,726,000	\$2,009,780	478	23	\$950,626,250
2013	458	8	\$2,100,000	\$2,362,424	406	17	\$935,520,122
2014	421	12	\$2,410,000	\$2,775,572	357	16	\$965,899,121